



**BOARD OF TRUSTEES**

At 3:33 p.m., Chair Reynolds announced that the Board had finished its business in Executive Session and was returning to its regular meeting.

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Chairman Reynolds thanked the trustees for their candor and robust discussion. There being no further business, Chair Reynolds adjourned the meeting at 3:34 p.m.

Respectfully submitted,

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Sonali B. Wilson  
General Counsel and  
Secretary to the Board of Trustees

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David M. Reynolds  
Chair, Board of Trustees